FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response.	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MICHELSON MICHAEL W					2. Issuer Name and Ticker or Trading Symbol JAZZ PHARMACEUTICALS INC [JAZZ]							<u>z</u>] (Ch	Relationsh eck all ap X Dire	,	ng Pers	son(s) to Issu 10% Ow		
(Last)		First) KRAVIS ROBEF	(Middle)	L.P.		3. Date of Earliest Transaction (Month/Day/Year) 11/04/2011								Offi belo	cer (give title w)		Other (s below)	pecify
2800 SAND HILL ROAD, SUITE 200				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) MENLO	PARK (CA	94025								Line	X For	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution D		Date,	Transaction Disposed Code (Instr. 5)		ties Acquire I Of (D) (Ins		Secu Bene	icially d Following	Form (D) o	Form: Direct	7. Nature of Indirect Beneficial Ownership			
							Code V	,	Amount	(A) or (D)	Price	Trans	action(s) 3 and 4)			Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date, T	4. Transa Code (1 3)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Dat (Month/Day/Ye			7. Title and of Securiti Underlying Derivative (Instr. 3 and	ies g Security	8. Price Derivati Security (Instr. 5)	e derivativ	e C S F Illy [10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code	v	(A)		Date Exercisable		piration ate	Title	Amount or Number of Shares					
Option (right to buy)	\$34.99	11/04/2011			A		12,500		(1)	11.	/04/2021	Common Stock	12,500	\$0	12,50	00	D ⁽³⁾	
Phantom Stock	(2)	11/04/2011			A		715		(2)		(2)	Common Stock	715	\$34.95	19,88	32	D ⁽³⁾	

Explanation of Responses:

- 1. The option shares shall vest in a series of twelve (12) successive equal installments upon completion of each month of Continuous Service (as defined under the Issuer's Amended and Restated 2007 Non-Employee Directors Stock Option Plan) over the one (1)-year period measured from August 15, 2011.
- 2. Each share of phantom stock is the economic equivalent of one share of the Issuer's common stock. The shares of phantom stock become payable in common stock upon the earlier to occur of the tenth (10th) business day following (i) the Reporting Person's separation from service as a director or (ii) a Change of Control (as defined under the Issuer's Amended and Restated Directors Deferred Compensation Plan).
- 3. The Reporting Person is a member of the Issuer's board of directors and is an executive of Kohlberg Kravis Roberts & Co. L.P. and/or one or more of its affiliates. The Reporting Person disclaims beneficial ownership of any securities beneficially owned by affiliates of Kohlberg Kravis Roberts & Co. L.P., except to the extent of his pecuniary interest therein.

Remarks:

/s/ Carol A. Gamble as attorney-in-fact for Michael W. 11/08/2011 Michelson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.