## SEC Form 4

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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|                               |                           |                         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Jazz Pharmaceuticals plc [ JAZZ ] |       | tionship of Reporting Pers<br>all applicable)<br>Director | son(s) to Issuer<br>10% Owner |  |  |  |
|-------------------------------|---------------------------|-------------------------|--|-------|---|-------------------------------|--|--|--|
|                               |                           |                         |  |       | Officer (give title                                       | Other (specify                |  |  |  |
| (Last)<br>C/O LONGITUE        | (First)<br>DE CAPITAL PAF | (Middle)<br>RTNERS, LLC | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/28/2014                       |       | below)  | below)                        |  |  |  |
| 800 EL CAMINO REAL, SUITE 220 |                           | 220                     |  |       |   |                               |  |  |  |
|                               |                           |                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | Line) | idual or Joint/Group Filing                               | ) (Check Applicable           |  |  |  |
| (Street)                      |                           |                         |  | X     | Form filed by One Rep                                     | orting Person                 |  |  |  |
| MENLO PARK                    | CA                        | 94025                   |  |       | Form filed by More that<br>Person                         | n One Reporting               |  |  |  |
| (City)                        | (State)                   | (Zip)                   |  |       |   |                               |  |  |  |

# Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or Disposed 5. Amount of

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or Disposed<br>Of (D) (Instr. 3, 4 and 5) |                  |                           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership              |  |
|---------------------------------|--|---|---|---|--|------------------|---------------------------|---|---|--|--|
|                                 |  |   | Code                                    | v | Amount (A) or<br>(D)   |                  | Price                     | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)   |  |
| Ordinary Shares                 | 02/28/2014                                 |   | x                                       |   | 929,243  | A <sup>(1)</sup> | \$4                       | 929,243 <sup>(2)</sup>  | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |
| Ordinary Shares                 | 02/28/2014                                 |   | x                                       |   | 18,624   | A <sup>(1)</sup> | \$4                       | 18,624 <sup>(2)</sup>   | I   | By<br>Longitude<br>Capital<br>Associates<br>L.P. <sup>(3)</sup>  |  |
| Ordinary Shares                 | 02/28/2014                                 |   | S                                       |   | 686  | D                | \$165.94                  | 928,557   | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |
| Ordinary Shares                 | 02/28/2014                                 |   | S                                       |   | 14   | D                | \$165.94                  | 18,610  | I   | By<br>Longitude<br>Capital<br>Associates,<br>L.P. <sup>(3)</sup> |  |
| Ordinary Shares                 | 02/28/2014                                 |   | S                                       |   | 28   | D                | \$164.5                   | 928,529   | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |
| Ordinary Shares                 | 02/28/2014                                 |   | S                                       |   | 1  | D                | \$164.5                   | 18,609  | I   | By<br>Longitude<br>Capital<br>Associates<br>L.P. <sup>(3)</sup>  |  |
| Ordinary Shares                 | 02/28/2014                                 |   | S                                       |   | 3,645  | D                | \$162.9373 <sup>(4)</sup> | 924,884   | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |
| Ordinary Shares                 | 02/28/2014                                 |   | S                                       |   | 71   | D                | \$162.9396 <sup>(5)</sup> | 18,538  | I   | By<br>Longitude<br>Capital<br>Associates<br>L.P. <sup>(3)</sup>  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |  |                                   |                        |                                    |   |   |  |  |  |
|--|--|---|---|--|-----------------------------------|------------------------|------------------------------------|---|---|--|--|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities<br>Of (D) (Instr. 3 | Acquired<br>3, 4 and 5 | (A) or Disposed<br>)               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership              |  |  |
|  |  |   | Code V                                  |  | Amount (A) or<br>(D)              |                        | Price                              | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)   |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 39,241                            | D                      | \$161.9339 <sup>(6)</sup>          | 885,643   | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 787                               | D                      | \$161.9341 <sup>(7)</sup>          | 17,751  | I   | By<br>Longitude<br>Capital<br>Associates,<br>L.P. <sup>(3)</sup> |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 8,866                             | D                      | \$160.7636 <sup>(8)</sup>          | 876,777   | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 180                               | D                      | \$160.7731 <sup>(9)</sup>          | 17,571  | I   | By<br>Longitude<br>Capital<br>Associates,<br>L.P. <sup>(3)</sup> |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 20,977                            | D                      | \$159.9108 <sup>(10)</sup>         | 855,800   | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 423                               | D                      | <b>\$</b> 159.9091 <sup>(11)</sup> | 17,148  | I   | By<br>Longitude<br>Capital<br>Associates,<br>L.P. <sup>(3)</sup> |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 28,070                            | D                      | \$159.0284 <sup>(12)</sup>         | 827,730   | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 559                               | D                      | <b>\$</b> 159.0287 <sup>(13)</sup> | 16,589  | I   | By<br>Longitude<br>Capital<br>Associates,<br>L.P. <sup>(3)</sup> |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 435,588                           | D                      | \$150.5                            | 392,142   | I   | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>   |  |  |
| Ordinary Shares  | 02/28/2014                                 |   | S                                       |  | 8,731                             | D                      | \$150.5                            | 7,858   | I   | By<br>Longitude<br>Capital<br>Associates,<br>L.P. <sup>(3)</sup> |  |  |
| Ordinary Shares  | 03/03/2014                                 |   | S                                       |  | <b>300</b> <sup>(2)</sup>         | D                      | <b>\$</b> 147.8667 <sup>(14)</sup> | 11,461 <sup>(2)</sup>   | I   | By<br>Longitude<br>Capital<br>Partners,<br>LLC <sup>(3)</sup>    |  |  |
| Ordinary Shares  | 03/03/2014                                 |   | S                                       |  | 2,700                             | D                      | <b>\$</b> 148.5511 <sup>(15)</sup> | 8,761   | I   | By<br>Longitude<br>Capital<br>Partners,<br>LLC <sup>(3)</sup>    |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |      |   |        |               |   |   |   |   |  |  |
|--|--|--|------|---|--------|---------------|---|---|---|---|--|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, Transaction Of (D) (Instr. 3, 4 and 5) |      |   |        |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |   |  |  |
|  |  |  | Code | v | Amount | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |   | (Instr. 4)  |  |  |
| Ordinary Shares  | 03/03/2014                                 |  | S    |   | 3,700  | D             | \$149.4203 <sup>(16)</sup>                                    | 5,061   | I   | By<br>Longitude<br>Capital<br>Partners,<br>LLC <sup>(3)</sup> |  |  |
| Ordinary Shares  | 03/03/2014                                 |  | S    |   | 1,166  | D             | \$150.4536 <sup>(17)</sup>                                    | 3,895   | I   | By<br>Longitude<br>Capital<br>Partners,<br>LLC <sup>(3)</sup> |  |  |
| Ordinary Shares  | 03/03/2014                                 |  | S    |   | 3,895  | D             | \$153.7979 <sup>(18)</sup>                                    | 0   | I   | By<br>Longitude<br>Capital<br>Partners,<br>LLC <sup>(3)</sup> |  |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Deri<br>Sec<br>Acq<br>or D<br>of ([ | umber of<br>vative<br>urities<br>uired (A)<br>isposed<br>D) (Instr.<br>and 5) | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | ate                | and 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------------------------------------|---|--|--------------------|---|-------------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)                                 | (D)   | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   | (Instr. 4)   |  |  |
| Warrant<br>(right to<br>buy)                        | \$4   | 02/28/2014                                 |   | x                            |   |                                     | 929,243   | 07/07/2009                                     | 07/06/2016         | Ordinary<br>Shares  | 929,243                             | \$0   | 0  | I  | By<br>Longitude<br>Venture<br>Partners,<br>L.P. <sup>(3)</sup>     |
| Warrant<br>(right to<br>buy)                        | \$4   | 02/28/2014                                 |   | x                            |   |                                     | 18,624  | 07/07/2009                                     | 07/06/2016         | Ordinary<br>Shares  | 18,624                              | \$0   | 0  | I  | By<br>Longitude<br>Capital<br>Associates,<br>L.P. <sup>(3)</sup>   |

#### Explanation of Responses:

1. Reflects acquisition of ordinary shares upon exercise of in-the-money warrant and is therefore exempt from the operation of Section 16(b) of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16b-6(b).

2. On February 28, 2014, Longitude Ventures Partners, L.P.("LVP") and Longitude Capital Associates, L.P.("LCA") distributed to their partners all of the ordinary shares of which they were the record holder prior to the exercise of warrants reflected in this report, totaling 768,670 ordinary shares held of record by LVP and 15,422 shares held of record by LCA. The reporting person reported beneficial ownership over all such shares in his prior reports filed under Section 16(a) of the Securities Exchange Act of 1934, as amended(the "Exchange Act"). The general partner of each of LVP and LCA, Longitude Capital Partners, LLC("LCP"), received an aggregate of 11,761 ordinary shares in such distributions, consisting of 11,530 ordinary shares from LVP and 231 ordinary shares from LCA.

3. The reporting person disclaims beneficial ownership of the securities of Jazz Pharmaceuticals plc held of record by LVP, LCA and LCP, except to the extent of his pecuniary interest therein.

4. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$163.48 to \$162.50. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

5. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$163.48 to \$162.50. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

6. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$162.43 to \$161.45. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

7. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$162.43 to \$161.45. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

8. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$161.37 to \$160.41. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

9. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$161.37 to \$160.41. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

10. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$160.25 to \$159.26. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

11. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$160.25 to \$159.26. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

12. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$159.24 to \$159. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

13. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$159.24 to \$159. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

14. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$147.82 to \$147.90. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

15. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$148.02 to \$148.905. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

16. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$148.95 to \$149.91. The price reported reflects the weighted average price. The reporting person hereby undertakes to

provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

17. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$149.99 to \$150.98. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

18. Reflects sales of ordinary shares executed in multiple transactions at prices ranging from \$153.535 to \$154.055. The price reported reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, Jazz Pharmaceuticals plc or a security holder of Jazz Pharmaceuticals plc full information regarding the number of shares and prices at which the sales were effected.

### /s/ Patrick G. Enright

\*\* Signature of Reporting Person

03/04/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.