# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

#### FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): January 14, 2010

## Jazz Pharmaceuticals, Inc.

(Exact Name of Registrant as Specified in Charter)

**DELAWARE** (State or Other Jurisdiction of Incorporation) 001-33500 (Commission File Number) 05-0563787 (I.R.S. Employer Identification No.)

3180 Porter Drive, Palo Alto, California 94304 (Address of principal executive offices, including zip code)

(650) 496-3777

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the

10110	wing provisions:
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 2.02. Results of Operations and Financial Condition.

On January 14, 2010, at the J.P. Morgan Healthcare Conference in San Francisco, California, Jazz Pharmaceuticals, Inc. (the "Company") presented a corporate overview, which presentation included certain financial information relating to completed quarterly periods in fiscal 2009. The presentation was made available to the public via audio webcast and the slides that accompanied the presentation were available to the public at the time of the webcast through the Company's website. A transcript of the relevant portion of the presentation relating to the aforementioned financial information is attached hereto as Exhibit 99.1 along with a copy of the relevant slides containing such information.

During the presentation, the Company presented the non-GAAP financial measure "Adjusted EPS." As used by the Company, Adjusted EPS excludes from GAAP diluted net income/(loss) per share, or GAAP EPS, amortization of intangible assets, non-cash interest expense, contract revenues, and stock-based compensation, all as determined in accordance with GAAP. Reconciliations of Adjusted EPS to GAAP EPS for each of the completed quarterly periods presented are included as part of Exhibit 99.1 attached hereto. The Company's management believes that presenting Adjusted EPS provides useful supplemental information to investors since it reflects how the Company is generating cash in its ongoing operations, facilitates analysis of the Company's core operating results and provides a comparison of operating results across reporting periods. The Company's management believes that this supplemental non-GAAP information is therefore useful to investors in analyzing and assessing the Company's past and future operating performance. Please note that Adjusted EPS, as used by the Company, may be calculated differently from, and therefore may not be directly comparable to, similarly titled measures used by other companies. In addition, Adjusted EPS should be considered in addition to, not as a substitute for, or superior to, financial measures calculated in accordance with GAAP.

The information contained in this Item 2.02 and in the accompanying Exhibit 99.1 to this current report shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended. The information contained in this Item 2.02 and in the accompanying Exhibit 99.1 to this current report shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by Jazz Pharmaceuticals, Inc., whether made before or after the date hereof, regardless of any general incorporation language in such filing.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit
No. Description

99.1 Portion of slides and related transcript of presentation by Jazz Pharmaceuticals, Inc. on January 14, 2010.

**SIGNATURES** 

Pursuant to the requ	uirements of the Securities Excl	hange Act of 1934, the re	egistrant has duly cau	used this report to be sig	gned on its behalf by t	he undersigned
hereunto duly authorized.						

Date: January 20, 2010

Jazz Pharmaceuticals, Inc.

By: /s/ KATHRYN FALBERG

Kathryn Falberg Chief Financial Officer

#### EXHIBIT INDEX

Exhibit No.	<u>Description</u>
99.1	Portion of slides and related transcript of presentation by Jazz Pharmaceuticals, Inc. on January 14, 2010.

Relevant slides from Jazz Pharmaceuticals' presentation at the J.P. Morgan Healthcare Conference by Bruce Cozadd, Chairman & CEO January 14, 2010

## **Forward-Looking Statements**

#### "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995

This presentation contains forward-looking statements, including, but not limited to, statements related to Jazz Pharmaceuticals' financial performance and growth potential, including 2010 financial guidance, statements related to Jazz Pharmaceuticals' JZP-6 product candidate, including statements related to its efficacy and safety, future regulatory matters, and its continuing development and future commercialization, and statements related to market potential and potential upside from product candidates. These forward-looking statements are based on the company's current expectations and inherently involve significant risks and uncertainties. Jazz Pharmaceuticals' actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties, which include, without limitation, risks related to: Jazz Pharmaceuticals' ability to increase sales of its Xyrem® and Luvox CR® products; Jazz Pharmaceuticals' dependence on single source suppliers and manufacturers; the uncertain and time-consuming regulatory approval process for JZP-6; Jazz Pharmaceuticals' inability to successfully market JZP-6 in the U.S. if approved by the FDA for the treatment of fibromyalgia; Jazz Pharmaceuticals' cash flow estimates and the potential need to raise additional funds; competition; Jazz Pharmaceuticals' future financial performance and financial position; and those risks detailed from time-to-time under the caption "Risk Factors" and elsewhere in Jazz Pharmaceuticals' Securities and Exchange Commission filings and reports, including in its Registration Statement on Form S-1 (File No. 333-163999) filed by Jazz Pharmaceuticals with the Securities and Exchange Commission on December 23, 2009. Jazz Pharmaceuticals undertakes no duty or obligation to update any forward-looking statements contained in this presentation as a result of new information, future events or changes in its expectations.



## **Reconciliation of Adjusted EPS to GAAP EPS**

#### 2009 Quarterly Actual

Diluted GAAP net income/(loss) per share	1Q09 (\$0.45)	2Q09 \$0.07	3Q09 (\$0.05)
Add: Intangible asset amortization Stock-based compensation Non-cash interest expense	0.06 0.04 0.02	0.06 0.04 0.02	0.06 0.04 0.02
Deduct: Contract revenues	(0.01)	(0.35)	(0.01)
Diluted adjusted net income/(loss) per share	(\$0.34)	(\$0.16)	\$0.06

#### 2010 Guidance\*

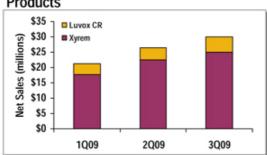
Diluted GAAP net income/(loss) per share	<u>Low</u> \$0.21	High \$0.36
Add:		
Intangible asset amortization	0.23	0.23
Stock-based compensation	0.21	0.21
Non-cash interest expense	0.13	0.13
Deduct:		
Contract revenues	(0.03)	(0.03)
Diluted adjusted net income/(loss) per share	\$0.75	\$0.90

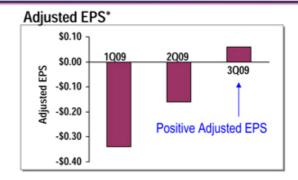
<sup>\*</sup> The 2010 financial guidance is based on a number of assumptions and estimates that are inherently subject to significant business, economic, regulatory, and competitive uncertainties and contingencies, many of which are beyond the Company's control. The 2010 adjusted EPS guidance assumes 33.9 million diluted shares outstanding. Actual results for fiscal 2010 may vary, perhaps materially, from the guidance.



### **Jazz Pharmaceuticals** 2009 Was a Pivotal Year

#### **Products** \$35 □ Luvox CR





#### **Programs**

- · Positive data in second Phase III for JZP-6 in fibromyalgia in 2Q09
- NDA submitted for JZP-6 in 4Q09
- \* Adjusted diluted net income/(loss) per share, or Adjusted EPS, is a non-GAAP financial measure that excludes from GAAP diluted net income/(loss) per share, or GAAP EPS, amortization of intangible assets, non-cash interest expense, contract revenues, and stock-based compensation. A reconciliation of Adjusted EPS to GAAP EPS is available in a table included at the end of this presentation as posted on the Company's website at www.jazzpharmaceuticals.com.



JAZZ Stock Price





Relevant portion of Jazz Pharmaceuticals' transcript 11:00am PST, January 14, 2010 28<sup>th</sup> Annual J.P. Morgan Healthcare Conference Westin St. Francis Hotel San Francisco, California

[Bruce Cozadd, CEO, Jazz Pharmaceuticals]

So I'm going to spend most of the presentation today talking about the future, but I want to spend just one slide reviewing our recent performance, starting with product sales. Sales of our two products in 2009 have increased nicely. Our last reported quarter was the third quarter of 2009, where we reported 30 million dollars in net sales for a run-rate of 120 million dollars. We also like to look at the bottom line, and in the third quarter for the first time we achieved what we consider to be profitability. Now I'm showing here an adjusted EPS number. It's our best representation of a cash-flow EPS, so we're backing out intangible amortization, we're backing out non-cash interest, we're backing out noncash stock-based compensation. We're also subtracting out non-cash revenues to give what we think is the best approximation of our cash flow. That would have been 6 cents for the third quarter of 2009. We do provide a reconciliation to GAAP EPS for every period we're going to talk about, in an additional slide that you can find on our website after this presentation. Looking forward from our current results, we also had some significant progress in our pipeline, announcing in the second quarter very positive Phase III results in our second pivotal Phase III trial in fibromyalgia, where we did meet our primary endpoint with high statistical significance. And at the very close of the year, in the first half of December, we submitted our NDA for fibromyalgia for JZP-6. And the last thing I'll mention for 2009 is that we think, if you look at our stock price graph, we showed additional financial strength as we moved toward the end of the year, so as people started to recognize the growing revenue stream, the profitability, our financial position became stronger, I think people began to realize that the company was not in need of near-term financing.