FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washingto	on, D.C. 20549	
<b>STATEMENT</b>	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APF	PROVAL				
OMB Number:	3235-028				

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FALBERG KATHRYN E			2. Issuer Name and Ticker or Trading Symbol  JAZZ PHARMACEUTICALS INC [ JAZZ ]							] (Ch	eck all appli	cable)	10% (						
(Last) (First) (Middle) C/O JAZZ PHARMACEUTICALS, INC. 3180 PORTER DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 01/11/2012									below) below)  SVP and CFO			poony				
(Street) PALO A			94304		4. If An	nendment,	, Date of	Original	Filed	(Month/Da	ay/Ye	ear)	Line	X Form f	iled by One	e Reporting te than One	Persor	1	
(City)	(S		(Zip)																
Table I - Noi  1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)					(A) or	or 5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect E	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount		(A) or (D)	Price	Transac (Instr. 3	tion(s)			Instr. 4)				
Common Stock		01/11/2012				М		45,580	45,580 A		\$7.35	35 49,008		D					
Common Stock		01/11/2012				F <sup>(1)</sup>		24,634		D	\$48.6	5 24	,374	D					
Common Stock		01/11/	2012			M		56,250		A	\$11.4	8 80	,624	D					
Common Stock		01/11/	2012			F <sup>(1)</sup>		33,342 D		D	\$48.6	47,282		D					
Common Stock		01/11/	2012			M		40,000		A	\$27.4	\$27.46		D					
Common	Stock			01/11/	2012			F <sup>(1)</sup>		29,08	1	D	\$48.6	\$48.6 58,201		D			
Common	ı Stock													53,000		I	] ] ]	By Kathryn E Falberg Trust	
		-	Гable II -							sed of, onvertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, Ti	ransactio ode (Instr	5. Nun n of Deriva Securi Acquii (A) or Dispos of (D) 3, 4 an	tive (I ties red sed (Instr.	. Date Expiration	n Date		of S Und Dei	Fitle and A Securities derlying rivative S str. 3 and	ecurity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e Own Forn Director In (I) (I	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

\$7.35

\$11.48

\$27,46

01/11/2012

01/11/2012

01/11/2012

1. Represents shares withheld by the Issuer for cashless exercise of nonstatutory stock options solely to cover exercise price and required withholding taxes.

Code

M

M

М

2. This option, consisting of a nonstatutory stock option exercisable for 45,580 shares of common stock and an incentive stock option exercisable for 54,420 shares of common stock, has a vesting schedule of one fourth vested on December 1, 2010 and the remainder vesting in 36 equal monthly installments thereafter.

Date

Exercisable

(2)(5)

(3)(5)

(4)(5)

(A)

(D)

45,580

56,250

40,000

Expiration

12/06/2019

03/07/2020

03/09/2021

Title

Stock

Stock

Common

Stock

Date

- 3. This option, consisting of a nonstatutory stock option exercisable for 56,250 shares of common stock and an incentive stock option exercisable for 3,750 shares of common stock, has a vesting schedule of one fourth vested on March 8, 2011 and the remainder vesting in 36 equal monthly installments thereafter.
- 4. This nonstatutory stock option has a vesting schedule of one fourth vesting on March 1, 2012 and the remainder vesting in 36 equal monthly installments thereafter.
- 5. On October 24, 2011, the Board of Directors of the Issuer approved the full vesting of unvested nonstatutory stock options held by the Issuer's officers and non-employee directors, including the Reporting Person. Such vesting acceleration became effective on December 13, 2011.

## Remarks:

Option (right to

buy) Option

(right to buy)

Option

buy)

(right to

Number

Shares

45,580

56,250

40,000

\$0

\$0

54,420

3.750

0

D

D

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.