SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ſ OMB APPROVAL

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

			01.50		vesiment con	ipany Act of 1940						
1. Name and Address of Reporting Person* <u>COZADD BRUCE C</u>				ier Name and Ticke	0,	^{/mbol} LS INC [JAZZ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
							X	Director	10% 0	Dwner		
(Last) C/O JAZZ PHA 3180 PORTER		(Middle)		e of Earliest Transac /2009	tion (Month/D	ay/Year)	x	Officer (give title below) Executive	Other below e Chairman	(specify)		
			4. If A	mendment, Date of	Driginal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) PALO ALTO	CA	94304					Line)	Form filed by One	e Reporting Pers	on		
		(7:)						Form filed by Mor Person	e than One Repo	orting		
(City)	(State)	(Zip)										
		Table I - No	n-Derivative	Securities Acq	uired, Disp	osed of, or Benefi	cially (Dwned				
1 Title of Coourity	(Inotr 2)		2 Transaction	24 Deemed	2	4. Securities Acquired (A)	or	E Amount of	6 Ournorship	7 Noturo of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Option (right to buy)	\$1.25	01/21/2009		A		200,000		(1)	01/20/2019	Common Stock	200,000	\$0	200,000	D	

Explanation of Responses:

1. The options vest over three years measured from the vesting commencement date, January 21, 2009, with 1/3rd vesting on the first anniversary of the vesting commencement date and the remainder vesting in 24 equal monthly installments thereafter.

Remarks:

/s/ Bruce C. Cozadd

01/22/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.