Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Gamble Carol A (Last) (First) (Middle) C/O JAZZ PHARMACEUTICALS, INC. 3180 PORTER DRIVE											telationship of Reporting Person(s) to Issuer eck all applicable) Director 10% Owne X Officer (give title below) SVP, GC and Secretary		
(Street) PALO ALTO (City)	CA (State)		4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Perform filed by More than One Reperson									on	
	T	able I - Nor	n-Derivat	tive S	ecurities Acq	uired,	Dis	osed of, o	or Ben	eficially	Owned		
1. Title of Security (2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			01/11/2	2012		M		48,114	A	\$15.09	58,788	D	
Common Stock			01/11/2	2012		F ⁽¹⁾		30,425	D	\$48.6	28,363	D	
Common Stock			01/11/2	2012		M		16,039	A	\$30.18	44,402	D	
Common Stock			01/11/2	2012		F ⁽¹⁾		12,797	D	\$48.6	31,605	D	
Common Stock			01/11/2	2012		M		16,039	A	\$45.27	47,644	D	
Common Stock			01/11/2	2012		F ⁽¹⁾		15,452	D	\$48.6	32,192	D	
Common Stock			01/11/2	2012		M		11,011	A	\$19.37	43,203	D	
Common Stock			01/11/2	2012		F ⁽¹⁾		6,916	D	\$48.6	36,287	D	
Common Stock			01/11/2	2012		M		25,133	A	\$7.96	61,420	D	
Common Stock			01/11/2	2012		F ⁽¹⁾		12,531	D	\$48.6	48,889	D	
Common Stock			01/11/2	2012		M		28,886	A	\$1.25	77,775	D	
Common Stock			01/11/2	2012		F ⁽¹⁾		13,879	D	\$48.6	63,896	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

F⁽¹⁾

M

F⁽¹⁾

25,039

14,841

35,000

26,881

A

D

Α

D

\$11.48

\$48.6

\$27.46

\$48.6

88,935

74,094

109,094

82,213

D

D

D

D

01/11/2012

01/11/2012

01/11/2012

01/11/2012

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber continued of the continued of the continued or continued of the cont		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$15.09	01/11/2012		M			48,114	(2)	02/17/2014	Common Stock	48,114	\$0	14,538	D	
Option (right to buy)	\$30.18	01/11/2012		M			16,039	(3)	02/17/2014	Common Stock	16,039	\$0	4,845	D	
Option (right to buy)	\$45.27	01/11/2012		M			16,039	(3)	02/17/2014	Common Stock	16,039	\$0	4,845	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$19.37	01/11/2012		M			11,011	(4)(9)	02/26/2017	Common Stock	11,011	\$0	11,579	D	
Option (right to buy)	\$7.96	01/11/2012		М			25,133	(5)(9)	05/15/2018	Common Stock	25,133	\$0	3,752	D	
Option (right to buy)	\$1.25	01/11/2012		М			28,886	(6)(9)	01/20/2019	Common Stock	28,886	\$0	2,229	D	
Option (right to buy)	\$11.48	01/11/2012		M			25,039	(7)(9)	03/07/2020	Common Stock	25,039	\$0	14,961	D	
Option (right to buy)	\$27.46	01/11/2012		М			35,000	(8)(9)	03/09/2021	Common Stock	35,000	\$0	0	D	

Explanation of Responses:

- 1. Represents shares withheld by the Issuer for cashless exercise of nonstatutory stock options solely to cover exercise price and required withholding taxes.
- 2. This option, consisting of a nonstatutory stock option exercisable for 48,114 shares of common stock and an incentive stock option exercisable for 14,538 shares of common stock, vested one fourth on February 18, 2005, one eighth on August 18, 2005, and the remainder in 30 equal monthly installments thereafter.
- 3. This option, consisting of a nonstatutory stock option exercisable for 16,039 shares of common stock and an incentive stock option exercisable for 4,845 shares of common stock, vested one fourth on February 18, 2005, one eighth on August 18, 2005, and the remainder in 30 equal monthly installments thereafter.
- February 18, 2005, one eighth on August 18, 2005, and the remainder in 30 equal monthly installments thereafter.

 4. This option, consisting of a nonstatutory stock option exercisable for 11,011 shares of common stock and an incentive stock option exercisable for 11,579 shares of common stock, has a vesting schedule of
- one third vested on February 27, 2010 and the remainder vesting in 24 equal monthly installments thereafter.

 5. This option, consisting of a nonstatutory stock option exercisable for 25,133 shares of common stock and an incentive stock option exercisable for 3,752 shares of common stock, has a vesting schedule of one
- half vested on April 8, 2010 and the remainder vesting in 24 equal monthly installments thereafter.

 6. This option, consisting of a nonstatutory stock option exercisable for 28,886 shares of common stock and an incentive stock option exercisable for 2,229 shares of common stock, has a vesting schedule of one third vested on January 21, 2010 and the remainder vesting in 24 equal monthly installments thereafter.
- 7. This option, consisting of a nonstatutory stock option exercisable for 25,039 shares of common stock and an incentive stock option exercisable for 14,961 shares of common stock, has a vesting schedule of one fourth vested on March 8, 2011 and the remainder vesting in 36 equal monthly installments thereafter.
- 8. This nonstatutory stock option has a vesting schedule of one fourth vesting on March 1, 2012 and the remainder vesting in 36 equal monthly installments thereafter.
- 9. On October 24, 2011, the Board of Directors of the Issuer approved the full vesting of unvested nonstatutory stock options held by the Issuer's officers and non-employee directors, including the Reporting Person. Such vesting acceleration became effective on December 13, 2011.

Remarks:

/s/ Carol A. Gamble 01/13/2012

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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