SEC Form 4	
------------	--

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Fatimated surgery burden

Estimated average burden hours per response: 0.5

1. Name and Addr	1 5	Person*	2. Issuer Name and Ticker or Trading Symbol JAZZ PHARMACEUTICALS INC [JAZZ]		tionship of Reporting Pe all applicable)		
<u>COX Russell J.</u>					Director Officer (give title	10% Owner Other (specify	
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	below)	below)	
C/O JAZZ PHARMACEUTICALS, INC.			01/11/2012		SVP, Sales and Marketing		
3180 PORTER	DRIVE						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filir	ng (Check Applicable	
PALO ALTO	CA	94304		X	Form filed by One Rep Form filed by More that	5	
(City)	(State)	(Zip)	—		Person	an one rrepoliting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)	
Common Stock	01/11/2012		М		14,800	A	\$8.23	16,015	D		
Common Stock	01/11/2012		F ⁽¹⁾		7,927	D	\$48.6	8,088	D		
Common Stock	01/11/2012		М		40,000	A	\$27.46	48,088	D		
Common Stock	01/11/2012		F ⁽¹⁾		29,083	D	\$48.6	19,005	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$8.23	01/11/2012		М			14,800	(3)(4)	08/24/2020	Common Stock	14,800	\$0	45,200	D	
Option (right to buy)	\$27.46	01/11/2012		М			40,000	(2)(4)	03/09/2021	Common Stock	40,000	\$0	0	D	

Explanation of Responses:

1. Represents shares withheld by the Issuer for cashless exercise of nonstatutory stock options solely to cover exercise price and required withholding taxes.

2. This option, consisting of a nonstatutory stock option exercisable for 14,800 shares of common stock and an incentive stock option exercisable for 45,200 shares of common stock, has a vesting schedule of one fourth vested on July 21, 2011 and the remainder vesting in 36 equal monthly installments thereafter.

3. This nonstatutory stock option has a vesting schedule of one fourth vesting on March 1, 2012 and the remainder vesting in 36 equal monthly installments thereafter.

4. On October 24, 2011, the Board of Directors of the Issuer approved the full vesting of unvested nonstatutory stock options held by the Issuer's officers and non-employee directors, including the Reporting Person. Such vesting acceleration became effective on December 13, 2011.

Remarks:

/s/ Russell J. Cox by Carol A.

01/13/2012

** Signature of Reporting Person

Gamble as attorney-in-fact

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.